

2024-2025 Budget Adjustment I

Utica Community Schools

Amendment to General Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the General Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year, which includes unionized collective bargaining agreements and approval of all compensation manuals for non-unionized employees, is amended as follows:

General Fund

2024-2025

	ACTUAL 2023-2024	BUDGET As Adopted 6/17/24	BUDGET Revision 2/10/25
Revenue:			
Local	\$ 45,134,823	\$ 48,747,625	\$ 48,820,155
State	298,826,713	300,007,152	313,839,847
Federal	27,805,578	11,959,009	13,224,662
Interdistrict	21,059,789	21,074,983	21,075,717
Total Revenue	\$ 392,826,903	\$ 381,788,769	\$ 396,960,381
Expenditures:			
Instruction:			
Basic Programs	\$ 198,681,374	\$ 197,533,783	\$ 195,900,125
Added Needs	49,665,739	54,406,803	64,688,783
Adult and Continuing Education	471,119	707,080	627,720
Total Instruction	\$ 248,818,232	\$ 252,647,666	\$ 261,216,628
Support Services:			
Pupil	\$ 23,875,543	\$ 24,072,216	\$ 27,251,217
Instructional Staff	20,347,651	20,598,075	20,746,329
General Administration	1,242,305	1,455,495	1,467,228
School Administration	18,244,743	19,282,554	19,992,403
Business Services	2,025,763	2,223,336	2,293,635
Operations and Maintenance	42,356,606	38,316,236	40,370,156
Pupil Transportation	14,288,049	15,199,090	15,565,037
Central	6,706,424	7,533,686	7,664,797
Other Support Services	39,383	91,162	31,277
Total Support Services	\$ 129,126,467	\$ 128,771,850	\$ 135,382,079
Athletics	3,617,109	3,831,429	3,850,780
Community Services	362,902	782,320	1,044,218
Other Governmental	47,175	8,775	47,575
Building Improvements	97,755	229,673	31,313
Debt Service	2,872,164	4,207,518	4,220,508
Total Expenditures	\$ 384,941,804	\$ 390,479,231	\$ 405,793,101
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	\$ -	\$ 50,000	\$ 105,119
Face value of debt issued - Leases	-	611,698	621,024
Face value of debt issued - SBITAS	1,563,262	4,000,000	4,000,000
Transfer in	-	200,000	200,000
Transfer out	(13,510,648)	-	-
Total Other Financing Sources (Uses)	\$ (11,947,386)	\$ 4,861,698	\$ 4,926,143
Net Change in Fund Balance	\$ (4,062,287)	\$ (3,828,764)	\$ (3,906,577)
Fund Balance - Beginning of Year	\$ 55,386,139	\$ 51,323,852	\$ 51,323,852
Fund Balance - End of Year	\$ 51,323,852	\$ 47,495,088	\$ 47,417,275

2024-2025 Budget Adjustment I

Utica Community Schools

Amendment to Special Revenue Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Special Revenue Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year, which includes unionized collective bargaining agreements and approval of all compensation manuals for non-unionized employees, is amended as follows:

Special Revenue Fund

2024-2025

	ACTUAL 2023-2024	BUDGET As Adopted 6/17/24	BUDGET Revision 2/10/25
Revenue:			
Local	\$ 11,266,481	\$ 11,345,809	\$ 11,343,809
State	4,068,880	4,654,144	4,061,476
Federal	9,719,141	9,063,963	9,440,558
Total Revenue	<u>\$ 25,054,502</u>	<u>\$ 25,063,916</u>	<u>\$ 24,845,843</u>
Expenditures:			
Support Services:			
Pupil	\$ 53,332	\$ 54,731	\$ 56,941
Business Services	2,457	3,000	3,000
Operations and Maintenance	-	5,000	5,000
Central	-	5,200	5,200
Other Support Services	17,817,736	18,799,935	19,147,646
Total Support Services	<u>\$ 17,873,525</u>	<u>\$ 18,867,866</u>	<u>\$ 19,217,787</u>
Community Services	3,849,247	4,027,226	4,116,344
Building Improvements	1,551,850	4,150,000	4,150,000
Debt Service	6,148	11,500	11,500
Total Expenditures	<u>\$ 23,280,770</u>	<u>\$ 27,056,592</u>	<u>\$ 27,495,631</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ 8,920
Transfer in	10,648	-	-
Transfer out	-	(200,000)	(200,000)
Total Other Financing Sources (Uses)	<u>\$ 10,648</u>	<u>\$ (200,000)</u>	<u>\$ (191,080)</u>
Net Change in Fund Balance	<u>\$ 1,784,380</u>	<u>\$ (2,192,676)</u>	<u>\$ (2,840,868)</u>
Fund Balance - Beginning of Year	<u>\$ 21,271,640</u>	<u>\$ 23,056,020</u>	<u>\$ 23,056,020</u>
Fund Balance - End of Year	<u><u>\$ 23,056,020</u></u>	<u><u>\$ 20,863,344</u></u>	<u><u>\$ 20,215,152</u></u>

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Utica Community Schools

Amendment to Debt Service Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Debt Service Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is amended as follows:

Debt Service Fund

2024-2025

	ACTUAL 2023-2024	BUDGET As Adopted 6/17/24	BUDGET Revision 2/10/25
Revenue:			
Local	\$ 33,012,879	\$ 35,471,197	\$ 35,471,197
State	1,079,055	1,073,758	1,073,758
Federal	187,777	-	-
Total Revenue	<u>\$ 34,279,711</u>	<u>\$ 36,544,955</u>	<u>\$ 36,544,955</u>
 Expenditures:			
Support Services	\$ 14,390	\$ 25,000	\$ 25,000
Debt Service - Long Term	32,947,306	35,320,779	35,320,779
Total Expenditures	<u>\$ 32,961,696</u>	<u>\$ 35,345,779</u>	<u>\$ 35,345,779</u>
 Net Change in Fund Balance	 \$ 1,318,015	 \$ 1,199,176	 \$ 1,199,176
 Fund Balance - Beginning of Year	 <u>\$ 2,888,079</u>	 <u>\$ 4,206,094</u>	 <u>\$ 4,206,094</u>
Fund Balance - End of Year	<u><u>\$ 4,206,094</u></u>	<u><u>\$ 5,405,270</u></u>	<u><u>\$ 5,405,270</u></u>

2024-2025 Budget Adjustment I

Utica Community Schools

Amendment to Capital Projects Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is amended as follows:

Capital Projects Fund

2018 (Series I, II, III & IV)

2024-2025

	CUMULATIVE ACTUAL as of 6/30/24	BUDGET As Adopted 6/17/24	BUDGET Revision 2/10/25
Revenue:			
Local	\$ 8,344,741	\$ 8,694,119	\$ 9,006,271
State	700,614	700,614	700,614
Total Revenue	<u>\$ 9,045,355</u>	<u>\$ 9,394,733</u>	<u>\$ 9,706,885</u>
Expenditures:			
Support Services			
Pupil Transportation	\$ 6,717,572	\$ 6,757,833	\$ 6,727,773
Total Support Services	\$ 6,717,572	\$ 6,757,833	\$ 6,727,773
Facilities, Acquisition, Construction, and Improvement	118,815,491	155,194,194	155,536,406
Total Expenditures	<u>\$ 125,533,063</u>	<u>\$ 161,952,027</u>	<u>\$ 162,264,179</u>
Other Financing Sources (Uses):			
Face value of debt issued	\$ 135,860,000	\$ 135,860,000	\$ 135,860,000
Premium on debt issued	15,709,363	15,709,363	15,709,363
Transfer in	987,931	987,931	987,931
Total Other Financing Sources (Uses)	<u>\$ 152,557,294</u>	<u>\$ 152,557,294</u>	<u>\$ 152,557,294</u>
Fund Balance - End of Year	<u>\$ 36,069,586</u>		

Amounts reported for the Capital Projects Funds are for the total life of the program.

2024-2025 Budget Adjustment I

Utica Community Schools

Amendment to Capital Projects Fund Appropriations Act for Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is amended as follows:

Capital Projects Fund

2023 (Series I)

2024-2025

	CUMULATIVE ACTUAL as of 6/30/24	BUDGET As Adopted 6/17/24	BUDGET Revision 2/10/25
Revenue:			
Local	\$ 238,282	\$ 1,879,515	\$ 3,386,247
Total Revenue	<u>\$ 238,282</u>	<u>\$ 1,879,515</u>	<u>\$ 3,386,247</u>
Expenditures:			
Support Services			
Pupil Transportation	\$ -	\$ 2,900,000	\$ 2,900,000
Total Support Services	\$ -	\$ 2,900,000	\$ 2,900,000
Facilities, Acquisition, Construction, and Improvement	3,961,370	129,274,417	130,781,149
Total Expenditures	<u>\$ 3,961,370</u>	<u>\$ 132,174,417</u>	<u>\$ 133,681,149</u>
Other Financing Sources (Uses):			
Face value of debt issued	\$ 117,365,000	\$ 117,365,000	\$ 117,365,000
Premium on debt issued	12,929,902	12,929,902	12,929,902
Total Other Financing Sources (Uses)	<u>\$ 130,294,902</u>	<u>\$ 130,294,902</u>	<u>\$ 130,294,902</u>
Fund Balance - End of Year	<u>\$ 126,571,814</u>		

Amounts reported for the Capital Projects Funds are for the total life of the program.

2024-2025 Budget Adjustment I

Utica Community Schools

Amendment to Capital Projects Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is amended as follows:

Capital Projects Fund

Building & Site

2024-2025

	ACTUAL 2023-2024	BUDGET As Adopted 6/17/24	BUDGET Revision 2/10/25
Revenue:			
Local	\$ 540,000	\$ -	\$ -
Total Revenue	<u>\$ 540,000</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:			
Support Services			
Operations & Maintenance	\$ 48,724	\$ 500,000	\$ 1,101,228
Total Support Services	\$ 48,724	\$ 500,000	\$ 1,101,228
Facilities, Acquisition, Construction, and Improvement	37,949	1,200,000	1,200,000
Total Expenditures	<u>\$ 86,673</u>	<u>\$ 1,700,000</u>	<u>\$ 2,301,228</u>
Other Financing Sources (Uses):			
Transfer in	\$ 13,500,000	\$ -	\$ -
Total Other Financing Sources (Uses)	<u>\$ 13,500,000</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balance	\$ 13,953,327	\$ (1,700,000)	\$ (2,301,228)
Fund Balance - Beginning of Year	<u>\$ 11,239,501</u>	<u>\$ 25,192,828</u>	<u>\$ 25,192,828</u>
Fund Balance - End of Year	<u>\$ 25,192,828</u>	<u>\$ 23,492,828</u>	<u>\$ 22,891,600</u>